

## Meredith A. Crowley

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### Current positions/appointments

**University of Cambridge, Faculty of Economics**

University Lecturer

September 2013 -

**University of Cambridge, St. John's College**

Fellow in Economics

October 2013 -

**Centre for Economic Policy Research (CEPR), London**

Research Fellow

June 2016 -

### Previous positions/appointments

**Federal Reserve Bank of Chicago**

Senior Economist

2006 - 2014.

Economist

2001 - 2006.

**American Law Institute**

Advisor, *Principles of the Law of World Trade* Project

2008 – 2012.

**Pew Charitable Trusts**

Advisory Board Member, Subsidyscope Project

2008 – 2012.

**Georgetown University, Department of Economics**

Visiting Associate Professor

2008 - 2009.

### Education

**University of Wisconsin-Madison**

Ph.D., Economics 2001

M.S., Economics, 1998

**Harvard University**

Master of Public Policy, International Trade and Finance, 1996

**Bowdoin College, Brunswick, Maine**

B.A., *magna cum laude*, Asian Studies and Chemistry, 1994

Fields of Interest: International trade; trade policy; GATT/WTO; firms in international trade.

### Publications

#### *Academic Research Articles*

“The Empirical Landscape of Trade Policy” with Chad Bown. 2016. *The Handbook of Commercial Policy*, Volume 1 Part A, 3-108. Kyle Bagwell and Robert Staiger, eds. Elsevier.

“Emerging Economies, Trade Policy, and Macroeconomic Shocks” with Chad Bown. Nov. 2014. *Journal of Development Economics*, 111: 261-273.

“Tuna-Dolphin II: A Legal and Economic Analysis of the Appellate Body Report.” with Robert Howse. April 2014. *World Trade Review*, 13(2): 321-355.

“Import Protection, Business Cycles, and Exchange Rates: Evidence from the Great Recession.” with Chad P. Bown. May 2013. *Journal of International Economics*, 90(1): 50-64.  
Reprinted (2015) in *International Trade and the New Global Economy*, Edward D. Mansfield, ed. Cheltenham, UK: Edward Elgar Publishing Ltd.

“Self-enforcing Trade Agreements: Evidence from Time-Varying Trade Policy.” with Chad P. Bown. April 2013. *American Economic Review*, 103(2): 1071-90.

“China's export growth and the China Safeguard: Threats to the World Trading System?” with Chad P. Bown. November 2010. *Canadian Journal of Economics*, 43: 4, 1353-1388.  
Reprinted (2012) in *China and Globalization*, Linda Yueh, ed. London and New York: Routledge Taylor and Francis Group.

“Split Decisions in Antidumping Cases.” July 2010. *The B.E. Journal of Economic Analysis and Policy*: Vol. 10, Iss. 1 (Topics), Article 68.

“US - Stainless Steel (Mexico)” with Robert Howse. January 2010. *World Trade Review*, 9: 1, 117-150.  
Reprinted (2010) in *The WTO Case Law of 2008*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

“Japan - Countervailing Duties on Dynamic Random Access Memories from Korea (DS 336 and Corr. 1, adopted 17 December 2007).” with David Palmeter. January 2009. *World Trade Review*, 8: 1, 1-14.  
Reprinted (2009) in *The WTO Case Law of 2006-7*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

“Trade Deflection and Trade Depression” with Chad P. Bown. 2007. *Journal of International Economics*, 72: 176-201.

“Policy Externalities: How US Antidumping Affects Japanese Exports to the EU” with Chad P. Bown. 2006. *European Journal of Political Economy*, 22: 696-714.

“Do safeguard tariffs and antidumping duties open or close technology gaps?” 2006. *Journal of International Economics*, 68: 469-484.

#### *Policy Papers*

“Protectionist threats jeopardise international trade: Chinese evidence for Trump’s policies,” with Huasheng Song and Ning Meng. *VoxEU.org*, 10 February 2017.

“Today’s trade policy and trade research” with Chad P. Bown. *VoxEU.org*, 5 June 2016.

“Europe’s trade policy for solar panels,” with Huasheng Song. *VoxEU.org*, 22 October 2015.

“Emerging economy trade policy has become more responsive to economic shocks under the WTO,” with Chad P. Bown. *VoxEU.org*, 8 February 2013.  
Reprinted (13 February 2013) in *The Financial Express*, New Delhi: The Indian Express Ltd.

“Antidumping as cooperation” with Chad P. Bown. *VoxEU.org*, 14 July 2012.

“How did US and EU trade policy withstand the Great Recession?” with Chad P. Bown. *VoxEU.org*, 28 April 2012.

“Understanding the Great Trade Collapse of 2008-09 and the Subsequent Trade Recovery.” with Xi Luo. 2nd quarter, 2011. *Economic Perspectives*, Vol. 35, No. 2. Chicago: Federal Reserve Bank of Chicago.

“Understanding the evolution of trade deficits: Trade elasticities of industrialized countries.” with Leland Crane and Saad Quayyum. 4th quarter, 2007. *Economic Perspectives*, Vol. 31, No. 4. Chicago: Federal Reserve Bank of Chicago.

“The US Trade Deficit: Made in China?” with Chad P. Bown, Rachel McCulloch, and Daisuke Nakajima. 4th quarter, 2005. *Economic Perspectives*, Vol. 29, No. 4. Chicago: Federal Reserve Bank of Chicago.

Reprinted (2006) in *Yale Global Online*, Nayan Chanda, ed. New Haven: Yale Center for the Study of Globalization.

Reprinted (March 2007) in *US Trade Deficit: Some Insights*, Krishna Chaitanya V., ed. Hyderabad, India: ICFAI University Press, Economy Series.

Reprinted (December 2006) in *U.S. Current Account Deficit: Global Implications*, Sankhanath Bandyopadhyay, ed. Hyderabad, India: ICFAI University Press.

“The Benefit of Antidumping” with Chad P. Bown. Summer 2004. *Newsletter for the Leverhulme Center for Research on Globalization and Economic Policy*, Issue 11. Nottingham: University of Nottingham.

“The worldwide spread of antidumping protection.” Jan. 2004. *Chicago Fed Letter*, No. 198. Chicago: Federal Reserve Bank of Chicago.

Reprinted (February 2006) in *Antidumping: Concepts and Cases*, Sridhar Krishna, ed. Hyderabad, India: ICFAI University Press, Financial Risk Management Series.

“An Intro to the GATT and WTO.” 4th quarter, 2003. *Economic Perspectives*, Vol. 27, No. 4. Chicago: Federal Reserve Bank of Chicago.

#### *Articles in Edited Book Volumes*

“Why are safeguards needed in a trade agreement?” 2010. *Law and Economics of Contingent Protection in International Trade*, George A. Bermann, Petros C. Mavroidis, and Kyle W. Bagwell eds. Cambridge, UK: Cambridge University Press.

“World Trade Organization.” 2005. *Globalization: Encyclopedia of Trade, Labor, and Politics*, Ashish K. Vaidya, ed. Santa Barbara: ABC-CLIO.

“Safeguards in the WTO” with Chad P. Bown. 2005. *The World Trade Organization: Legal, Economic and Political Analysis*, A. Appleton, P. Macrory and M. Plummer, eds. Dordrecht: Springer.

“Congressional Voting on International Economic Bills in the 1990s” with Robert E. Baldwin. 2001. *Trade, Development and Political Economy: Essays in Honor of Anne O. Krueger*, Deepak Lal and Richard H. Snape, eds. London: Macmillan.

*Book Reviews and Comments*

Review of “*Struggling with Success: Challenges Facing the International Economy*, by Anne O. Krueger. Singapore: World Scientific Publishing Co. Pte. Ltd.” 7 March 2014. *Global Journal of Economics*, 2(1): 1380004 – 1 – 138004 - 4.

Review of “*Elements of Multinational Strategy* by Keith Head. Heidelberg: Springer, 2007.” March 2009. *Journal of Economic Literature*.

Review of “Levinson, Marc. *The Box: How the Shipping Container Made the World Smaller and the World Economy Bigger*. Princeton: Princeton University Press, 2006,” April 2008. *World Trade Review*, 7: 458-461.

“Comment: United States - Final Dumping Determination on Softwood Lumber from Canada, and United States - Final Dumping Determination on Softwood Lumber from Canada: Recourse to Article 21.5 of the DSU by Canada (Softwood V): Prepared for the ALI Project on the Case Law of the WTO,” January 2008. *World Trade Review*, 7: 143-147.

Reprinted (August 2008) in *The WTO Case Law of 2004-5*, Henrik Horn and Petros C. Mavroidis, eds. Cambridge, UK: Cambridge University Press.

Working papers and works in progress

“Tariff Scares: Trade policy uncertainty and foreign market entry by Chinese firms” with Huasheng Song and Ning Meng. (December 2016). CEPR Discussion Paper 11722.

“Policy Shocks and Stock Market Returns: Evidence from Chinese Solar Panels” with Huasheng Song. (September 2015). Cambridge Working Paper in Economics No. 1529.

“Cyclical Dumping and US Antidumping Protection: 1980-2001.” January 2011. Federal Reserve Bank of Chicago Working Paper (WP-2007-21).

“Market-specific cost shocks and firm export behavior” with Miaojie Yu.

“Local market conditions and exchange rate pass-through: Evidence from Chinese Exporters” with Lu Han and Huasheng Song.

Professional Activities

*Research seminars and conference presentations of research papers*

- 2017: University of Bielefeld; Workshop on “The Economics of International Trade Agreements,” University of Geneva; Paris Trade Seminar (Paris School of Economics, INRA, and Science Po) (scheduled, March); University of Salzburg (scheduled); Tilburg Law and Economics Center, Tilburg Law School (scheduled, April); Keynote Speaker at the Society of International Economic Law Conference (Tilburg, Netherlands, scheduled, April).
- 2016: Ethiopian Development Research Institute (Addis Ababa, Ethiopia); CCER (China Center for Economic Research, National School of Development, Peking University) Summer Institute (Yantai, Shandong Province, China); Plenary Speaker at European Trade Study Group (Helsinki, Finland); Geneva Trade and Development Workshop.
- 2015: University of Oxford; University College Dublin; Handbook of Commercial Policy Conference (Hanover, New Hampshire); International Finance and Banking Society 2015 Conference (Hangzhou,

- China); China Finance Review International Conference (Shanghai, China); European Trade Study Group (Paris, France), Banque de France (Paris, France).
- 2014: University of Essex Trade Workshop; Oxford, University of Southampton; Lancaster University; European Trade Study Group (Munich, Germany); University of Exeter; Royal Economic Society (Manchester, UK); Banco de Portugal; University of Nottingham; Universite catholique de Louvain.
- 2013: London School of Economics; University of Cambridge; European Trade Study Group (Birmingham, UK); European University Institute Conference on WTO Case Law (Florence, Italy); Shanghai University of Finance and Economics; China Trade Research Group Annual Meeting (Hangzhou, China); Peking University; Midwest International Economics Group Spring Meetings – Plenary Session (East Lansing, MI); Purdue University; Washington University; Royal Holloway University of London.
- 2012: Federal Reserve Board of Governors; Syracuse University; University College London; University of Cambridge; Empirical Investigations in International Trade (Santa Cruz, CA); University of California – Davis; The 2012 Columbia-Tsinghua Conference on International Economics, Plenary Speaker (Beijing, China); European Trade Study Group (Leuven, Belgium); Econometric Society North American Summer Meetings (Evanston, IL).
- 2011: Society for the Advancement of Economic Theory (Faro, Portugal); University of Illinois - Champaign-Urbana.
- 2010: Stanford Institute for Theoretical Economics.
- 2009: European Trade Study Group (Rome, Italy); The American Law Institute's conference on "The WTO Case Law of 2008" (Geneva, Switzerland); American University; Bureau of Labor Statistics.
- 2008: Georgetown University, Political Economy Lunch; US International Trade Commission; WTO and International Trade Research Conference (Waltham, MA); World Bank, Development Economics Research Group; Federal Reserve System Committee on International Economic Analysis (Washington, DC); Georgetown Economics Department; The American Law Institute's conference on "The WTO Case Law of 2006-2007" (Geneva, Switzerland); Econometric Society North American Summer Meetings (Pittsburgh, PA); Midwest International Economics Group Spring Meetings – Plenary Session (Champaign-Urbana, IL); University of North Carolina.
- 2007: Columbia Law School, WTO Seminar in Law and Public Policy; IMF Conference on "Global Implications of China's Trade, Investment and Growth" (Washington, DC).
- 2006: Columbia Law School, WTO Seminar in Law and Public Policy; Econometric Society North American Summer Meetings (Providence, RI).
- 2005: Western Michigan University.
- 2004: NBER Summer Institute (Boston, MA); Econometric Society North American Summer Meetings (Providence, RI); Federal Reserve System Committee on International Economic Analysis (San Antonio, TX).
- 2003: Federal Reserve System Committee on International Economic Analysis (St. Louis, MO); European Trade Study Group (Madrid, Spain); Econometric Society North American Summer Meetings (Evanston, IL).
- 2002: NBER URC Firm-level Responses to Trade Policies (Boston, MA); Midwest International Economics Group Spring Meetings (Evanston, IL).
- 2001: SUNY - Stony Brook; Midwest International Economics Group Fall Meetings (State College, PA); Federal Reserve System Committee on International Economic Analysis (New Orleans, LA); Federal Reserve System Committee on International Economic Analysis (Washington, DC); Purdue University; Federal Reserve Board of Governors; Bureau of Labor Statistics; U.S. General Accounting Office.
- 2000: Federal Reserve Bank of Chicago.

*Invited presentations*

“UK Brexit Trade Negotiations and the WTO,” Public Forum on “Brexit, the WTO and the Future of UK Trade,” University of Notre Dame, London Global Gateway. London, UK. 7 November 2016.

“Trade distorting domestic subsidies,” The International Centre for Trade and Sustainable Development’s E15 Initiative on Rethinking International Subsidies Discipline. Cambridge, UK. April 2016.

“Trade Policy in the 21<sup>st</sup> Century: Rising protectionism in a liberalized world?” The Marshall Society, Cambridge, UK. January 2015.

“Emerging Economies, Trade Policy and Macroeconomic Shocks.” Centre for Business and Public Sector Ethics, Cambridge, UK. June 2014.

“The Impact of Temporary Trade Barriers on Chinese Firms’ Exports.” Cambridge Eastern Education and Development Society. November 2013.

“Non-Academic Careers.” Committee on the Status of Women in the Economics Profession Panel on Career Development. Midwest Economics Association Annual Meeting (Evanston, IL). March 2012.

“The Great Trade Collapse of 2008 and Its Subsequent Recovery.” International Trade Association of Greater Chicago. January 2011.

“International Trade in the wake of the Great Trade Collapse of 2008.” Hong Kong Trade and Development Council of Chicago. September 2010.

“Trade and the Global Economic Crisis: Is Protectionism on the Rise?” North America Works and the National Forum on Trade Policy 2009 Conference. Kaufman Foundation (Kansas City, MO). November 2009.

“Shutting the Door: Rising Protectionism in China and the United States.” Chicago Council on Global Affairs, China Roundtable series. February 2008.

“Does Trade Matter: The Environment and Globalization?” Institut de développement durable et relations internationales’ 3<sup>rd</sup> annual conference on “The WTO’s contribution to sustainable development governance” (Paris, France). October 2005. A summary of the talk appears in the conference proceedings, drafted by Maribeth Gainard, Janey Messina, and Benoit Martimort-Asso, at [www.iddri.org](http://www.iddri.org).

#### *Invited discussions*

*CEPR International Macroeconomics and Finance (IMF) Conference (Cambridge, UK), 2016; Handbook of Commercial Policy conference (Hanover, NH), 2015; Empirical Investigations in International Trade (Santa Cruz, CA), 2012; American Economic Association (Chicago, IL), 2012; Empirical Investigations in International Trade (West Lafayette, IN), 2007; The American Law Institute's conference on "The WTO Case Law of 2004-2005" (Geneva, Switzerland) 2007; Federal Reserve System Committee on International Economic Analysis (New York, NY), 2006; Federal Reserve System Committee on International Economic Analysis (San Francisco, CA), 2004; Midwest Economics Association Annual Meeting (Chicago, IL), 2004; Econometric Society North American Summer Meetings (Evanston, IL), 2003; Federal Reserve System Committee on International Economic Analysis (Baltimore, MD), 2002.*

#### *Academic Journal Service*

Member of the Editorial Board, ***Journal of International Trade Law and Policy***, December 2015 -

#### *Referee Activities*

*American Economic Journal: Economic Policy, American Economic Review, American Journal of Agricultural Economics, American Political Science Review, B.E. Journal of Economic Analysis & Policy, Canadian Journal of Economics, Eastern Economic Journal, Economic Inquiry, Economics & Politics,*

*Empirical Economics, Journal of Conflict Resolution, Journal of Development Economics, Journal of Economics, Journal of International Economics, Journal of Legal Studies, Journal of Political Economy, National Science Foundation, Review of Economic Studies, Review of World Economics (Weltwirtschaftliches Archiv), SAGE Open, Science, Southern Economic Journal, World Bank Institute, World Development, The World Economy, World Trade Review.*

#### Conference Organization

*Organizing Committee, CEPR International Macroeconomics and Finance Programme, April 2016.  
Scientific Committee, International Finance and Banking Society Annual Conf., Barcelona, June 2016.  
Program Committee, Royal Economic Society Postgraduate Presentation Meeting, January 2014.*

#### Academic Honors and Awards

##### ***European Association for Research in Industrial Economies***

Young Economists' Award Winner, 2002

##### ***University of Wisconsin-Madison***

US Dept. of Education Foreign Language and Area Studies Fellowship (Japanese), 1999-2000

University of Wisconsin Fellowship, 1996-1997

##### ***Harvard University***

Charles H. Smith Scholarship, 1994-1995 and 1995-1996

Public Policy Research in Europe Grant, Summer 1996

##### ***Bowdoin College***

James Bowdoin Scholar, Departmental Honors in Asian Studies, 1994

Michael P. Metcalf Grant to study in Japan, Summer 1992

#### Media Citations

*The New York Times.* "More Wealth, More Jobs, but Not for Everyone: What Fuels the Backlash on Trade" by Peter S. Goodman. 29 September 2016, (<https://nyti.ms/2jEec36>).

*The Washington Post.* "Why a President Romney would have Obama to thank for an economic recovery" by Greg Ip. 5 October 2012.

*Oriental Morning Post (Shanghai).* "Understanding America: US Trade Deficit Not 'Made in China'" by Jim Nowlan. 2006.

#### Teaching Experience

**University of Cambridge:** Introductory Econometrics, Labor Economics, Public Economics, Industrial Organization, International Trade and Development (2013-2016).

**Shanghai University of Finance and Economics:** Trade Policy, Trade Agreements and the Taxation of Multinationals. 2014 and 2015.

**Georgetown University:** International Trade. 2008-2009.

#### Teaching Awards

Outstanding Teaching Assistant, Economics Department Teaching Assistant Review Committee, UW-Madison, Fall 1997 and Spring 1998.

Dr. Brenda Phaeler Award for Fostering Student Excellence, TRIO Student Support Services, UW-Madison, 1998.